Earnings Summary for the Three Months Ended June 2026

Based on Japanese GAAP

SBI Insurance Group

SBI Insurance Group Co., Ltd.

Securities Code: TSE 7326 Announced on August 6, 2026

(Disclaimer)

- The information contained in this document is intended to provide information on the performance and business strategies of SBI Insurance Group Co., Ltd. (hereinafter “the Company”) and its group, and is not intended to solicit investments or engage in any similar activities, whether in Japan or overseas.
- The Company does not guarantee the completeness of the information contained herein or any forward-looking statements, including business strategies.
- The contents of this document are subject to change or discontinuation without prior notice.

Financial Highlights

SBI Insurance Group

All three items - ordinary income, ordinary profit,
and profit attributable to owners of parent - reached record highs for a first quarter.

SBI Insurance Group Co., Ltd.

Earnings Summary for the Three Months Ended June 30, 2026

(Millions of yen)

	Three months ended June 30,2025 (from April 1, 2025 to June 30, 2025)	Three months ended June 30,2026 (from April 1, 2026 to June 30, 2026)	YoY Change
Ordinary income	34,948	42,144	20.6%
Ordinary profit	4,884	6,020	23.3%
Profit attributable to owners of parent	2,168	2,380	9.8%

SBI Insurance Group

Ordinary income increased across all three segments.

The revenue share of Life rose to 42.5%, while Non-life accounted for 34.2% and SSI for 23.3%.

Ordinary Income by Segment

(Millions of yen)

	Three months ended June 30,2025 (from April 1, 2025 to June 30, 2025)		Three months ended June 30,2026 (from April 1, 2026 to June 30, 2026)		YoY Change
	Income	Share	Income	Share	
Non-life insurance	12,270	35.1%	14,429	34.2%	17.6%
Life insurance	13,537	38.7%	17,920	42.5%	32.4%
Small-amount and short-term insurance (SSI)	9,186	26.2%	9,836	23.3%	7.1%

SBI Insurance Group

Favorable asset management performance in Life Insurance contributed to profit growth. Segment profit in the other businesses remained broadly in line with the previous year. Full-year earnings are expected to increase in line with the initial forecast announced on May 12, 2026.

Segment Profit (Loss)

(Profit Attributable to Owners of Parent)

(Millions of yen)

	Three months ended June 30,2025 (from April 1, 2025 to June 30, 2025)		Three months ended June 30,2026 (from April 1, 2026 to June 30, 2026)		YoY Change
	Profit	Share	Profit	Share	
Non-life insurance	1,819	77.9%	1,845	71.2%	1.4%
Life insurance	121	5.2%	346	13.4%	186.3%
Small-amount and short-term insurance (SSI)	395	16.9%	398	15.4%	0.7%

SBI Insurance Group

Current fiscal year (FYE Mar. 2027): Strong performance is expected to continue, with revenue, profit, and dividends all forecast to reach record highs.

Consolidated Earnings Forecast and Dividend Forecast

(The initial forecast announced on May 12, 2026)

(Millions of yen)

	Year ended March 31, 2026	Year ended March 31, 2027 (the current fiscal year)		
	Actuals	Forecasts	YoY Change	
Ordinary Income	140,362	150,000	9,638	+6.9%
Ordinary Profit	13,164	16,000	2,836	+21.5%
Profit Attributable to Owners of Parent	2,880	3,620	740	+25.7%
Dividend per Share	¥46.50	¥59.00	¥12.50	+26.9%
Dividend Payout Ratio	40.1%	40.5%	-	-

SBI Insurance Group

Q1 Results (Three Months) are broadly in line with the full-year plan, which incorporates the expected impact of future claims payments resulting from typhoons, snowfall and other events in the Non-life insurance Business.

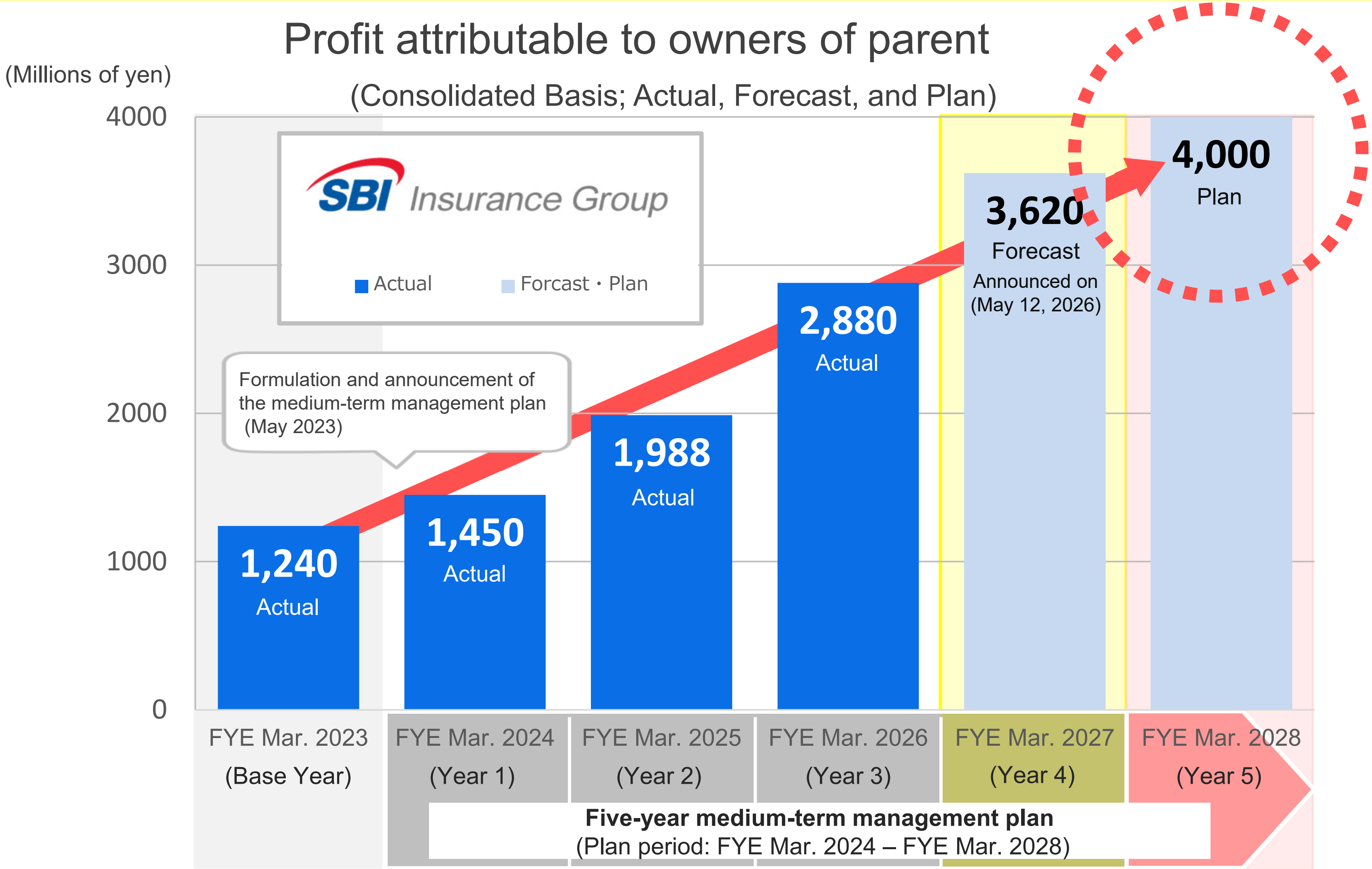
Progress Toward Full-Year Earnings Forecast

(Millions of yen)

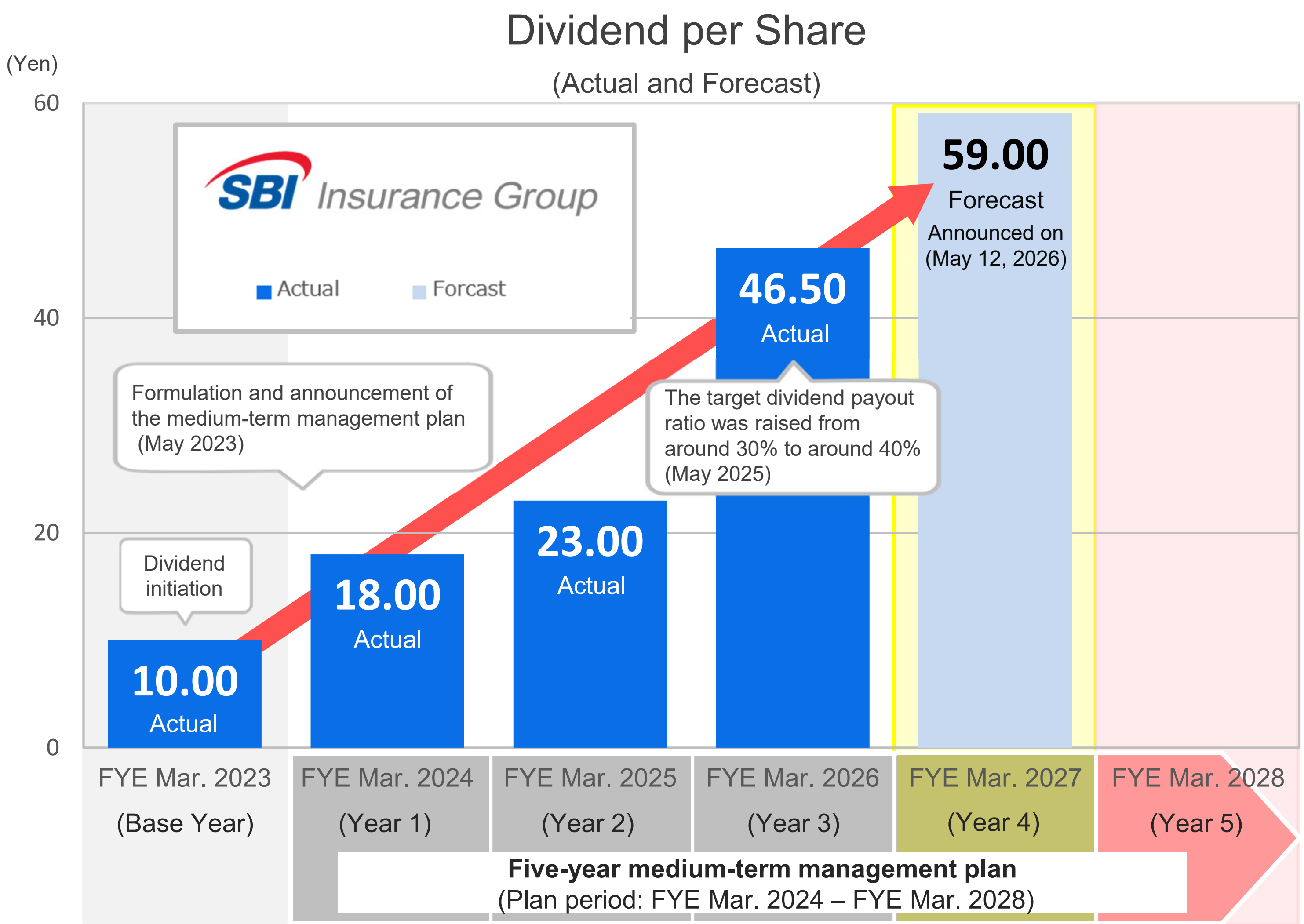
	Year ended March 31, 2026	Year ended March 31, 2027 (the current fiscal year)		
	Actuals	Forecasts (Full-Year)	Q1 Results (Three Months)	Progress
Non-life insurance	2,015	2,460	1,845	75.0%
Life insurance	975	1,180	346	29.3%
Small-amount and short-term insurance (SSI)	656	890	398	44.7%
Intersegment elimination or adjustment	(767)	(910)	(211)	-
Amount stated in the consolidated statement of income	2,880	3,620	2,380	65.8%

SBI Insurance Group

Well on track to achieve the FYE Mar. 2028 target of ¥4.0 billion in profit attributable to owners of the parent under the medium-term management plan.



Targeting strong earnings and dividend growth through
"Target profit growth × Target dividend payout ratio (around 40%)"



SBI Insurance Group

Our Group began preparations for the voluntary adoption of IFRS in the fiscal year ended March 2026 and plans to commence IFRS-based consolidated financial reporting from the first quarter of the fiscal year ending March 2030.

Schedule for the Voluntary Adoption of IFRS

Fiscal Year	FYE Mar. 2026	FYE Mar. 2027 (Current FY)	FYE Mar. 2028	FYE Mar. 2029	FYE Mar. 2030
Phase	Preparation Phase			Comparative Year	Adoption Year
Reporting Basis	Japanese GAAP			Japanese GAAP	IFRS
Key Impl. Items	✓ Analysis of differences between Japanese GAAP and IFRS, and development of accounting policies ✓ Development of systems to support IFRS reporting ✓ Enhancement of internal organizational structure and employee training ✓ Discussions and coordination with the independent auditor			✓ Preparation of IFRS comparative financial statements ✓ Audit procedures for IFRS financial statements	✓ Commencement of IFRS-based financial reporting (IFRS financial reporting beginning with the first quarter)

SBI Insurance Group

Our Group's Profit Before Tax Included in SBI Holdings' Profit Before Tax (IFRS)

(Millions of yen)

	Three months ended June 30,2025	Three months ended June 30,2026	YoY Change
Non-life insurance	2,066	1,730	(16.3%)
Life insurance	1,150	2,312	101.0%
Small-amount and short-term insurance (SSI)	667	784	17.5%
Intersegment elimination or adjustment	(164)	(204)	-
Profit Before Tax (IFRS)	3,719 (¥149.86 per share)	4,622 (¥186.20 per share)	24.3

Notes
- The figures above are calculated by deducting investment gains related to equity-method affiliates that are not part of our Group from the insurance business profit before tax disclosed by SBI Holdings, Inc. (SBIH).
- Under IFRS, changes in the fair value of securities are reflected in profit or loss, causing earnings to fluctuate depending on market conditions. In the current fiscal year, profit before tax (IFRS) includes approximately ¥10.5 billion in the impact of fair value valuation of securities, primarily reflecting the characteristics of asset management in the life insurance business.

Our Group's Profit Before Tax (Japanese GAAP)

(Millions of yen)

	Three months ended June 30,2025	Three months ended June 30,2026	YoY Change
Non-life insurance	2,404	2,568	6.8%
Life insurance	262	534	104.0%
Small-amount and short-term insurance (SSI)	497	561	12.8%
Intersegment elimination or adjustment	(165)	(206)	-
Profit Before Tax (Japanese GAAP)	2,998 (¥120.81 per share)	3,457 (¥139.31 per share)	15.3

Important Notes of This Reference Disclosure

While our Group prepares and discloses its financial statements in accordance with accounting standards generally accepted in Japan ("Japanese GAAP"), our parent company, SBI Holdings, Inc. ("SBIH"), prepares and discloses its consolidated financial statements in accordance with International Financial Reporting Standards ("IFRS").

In the insurance business, significant differences arise between the two accounting standards due to differences in accounting treatments, including the recognition standards for insurance contract liabilities and the classification and measurement of securities. Accordingly, for the purpose of providing supplementary information to help investors better understand our Group's business performance, we present, as reference information, our Group's profit before tax included in SBIH's consolidated financial results prepared under IFRS.

The IFRS-based profit before tax figures have been prepared in accordance with the accounting policies adopted by SBIH. In addition, our Group began preparations for the voluntary adoption of IFRS in the fiscal year ended March 2026 and plans to commence IFRS-based consolidated financial reporting from the first quarter of the fiscal year ending March 2030.

Company Overview

SBI Insurance Group Co., Ltd. (TSE: 7326) is an insurance holding company in Japan that coordinates the insurance businesses of the SBI Group, a leading provider of internet-based financial services in Japan.

SBI Insurance Group Co., Ltd.

Tokyo-listed insurance holding company within the SBI Group
Head office： Izumi Garden Tower 16F, Minato-ku, Tokyo

Tatsuyoshi Otobe

Representative Director,
Chairman & CEO

As one of the core companies of the SBI Group, SBI Insurance Group Co., Ltd. manages nine consolidated subsidiaries, including SBI Insurance and SBI Life Insurance, which work together to operate an integrated insurance business.

SBI Holdings, Inc. (parent company)

Our Group (10 companies)

The insurance holding company is listed on the Tokyo Stock Exchange (TSE).

SBI Insurance Group Co., Ltd. (our company, insurance holding company)

- Non-life Insurance — SBI Insurance Co., Ltd.
- Life Insurance — SBI Life Insurance Co., Ltd.
- Small-amount and Short-term Insurance (SSI) — SBI SSI Holdings Co., Ltd.
  - SBI IKIIKI SSI Inc.
  - SBI Nihon SSI Co., Ltd.
  - SBI Resta SSI Co., Ltd.
  - SBI PRISM SSI Co., Ltd.
  - SBI JOGUCHI SAFETY SSI Co., Ltd
  - SBI Pet SSI Co., Ltd.

SBI Insurance Group

Corporate Group Structure

Each company within our group has obtained the prescribed authorization to use the “SBI” name and logo, as well as other trademarks and service marks owned by our parent company, SBI Holdings, Inc.

SBI Insurance Group

A new type of insurance group that primarily distributes insurance products through online channels, offering competitive insurance premiums and a high level of convenience through 24/7 online accessibility.

Automobile | **Life** | **Medical care** | **Pet**

SBI GROUP SBI損保

SBI Insurance's direct automobile insurance has been ranked No.1 in customer satisfaction by major insurance comparison and review platforms. Strong customer satisfaction with insurance premiums has also contributed to increased brand recognition.

Representative Awards

Category	Award
Automobile Insurance	2026 Kakaku.com Automobile Insurance Customer Satisfaction Ranking #1 a. No.1 in Overall Customer Satisfaction (4th time) b. No.1 in Premium Satisfaction (15th time) c. No.1 in Coverage Satisfaction (First Award)
Cancer Insurance	Oricon Customer Satisfaction® Survey 2026 No.1 Overall in Expert Evaluation for Term Cancer Insurance (5th time) #2

#1: Rankings are based on responses from 4,781 users who used Kakaku.com between April and November 2025 and, at the time of the survey, were either enrolled in voluntary automobile insurance or had contacted their insurance company in connection with an accident or other claim-related event.

#2: Survey conducted by oricon ME Inc. among 40 financial planners, evaluating five term cancer insurance products.

SBI 生命

SBI Life's retail insurance products have also received high industry recognition. Despite intense competition from leading insurers, our products continue to strengthen their market presence across multiple product categories.

Representative Awards

Category	Award
Term Life Insurance	2026 Oricon Customer Satisfaction® Survey No.1 Overall in Expert Evaluation for Term Life Insurance (2nd time) #1
Disability income Insurance	2026 Kakaku.com Insurance Awards No.1 in the Disability Income Insurance Category (2nd time) #2
Medical Care Insurance	Hoken Ichiba “Most Selected Insurance Ranking 2026 No.1 (3 Consecutive Years) #3

#1: Survey period: September 11–30, 2025. Six term life insurance products were evaluated.
#2: Annual ranking by Kakaku.com Insurance based on the number of applications and contracts for insurance products listed on the website during 2025. Five insurance products were evaluated.
#3: Category rankings of the three most selected insurance products, based on the number of brochure requests and applications submitted through Hoken Ichiba.

SBI SSI Holdings

Our Small-Amount and Short-Term Insurance companies have established strong positions with distinctive products, earning No.1 rankings across multiple insurance categories.

Representative Awards

Company	Category	Award
SBI Pet SSI	Pet Insurance	2025 Oricon Customer Satisfaction® Survey No.1 Overall in the Financial Planner Evaluation for Pet Insurance #1
SBI Resta SSI	Earthquake Insurance	"NEW Good Insurance, Bad Insurance 2026" (Published in Nov. 2025) No.1 in the Small-Amount and Short-Term Insurance Ranking
SBI IKIIKI SSI	Life Insurance	Lify.jp® Insurance Awards 2026 No.1 in the Funeral Insurance Category (2nd time) #2

#1: Survey conducted by oricon ME Inc. among 40 financial planners, evaluating pet insurance products offered by 13 insurers.

#2: Ranking survey conducted by Sasuke Financial Lab Inc. Rankings are based on the number of new contracts concluded between January 1 and December 31, 2025, and were announced in May 2026 following the end of the fiscal year ended March 31, 2026.

SBI Insurance Group

Our customer service quality, including our contact centers, as well as AI- and digital-driven initiatives have also received prestigious industry recognition. These achievements reinforce our competitive position in the Japanese insurance market.

Representative Awards

Company	Award
SBI Insurance	HDI Rating Benchmark 2025 Three-Star Rating in Web Support and Inquiry Desk (8 Consecutive Years) #1
SBI Life Insurance	HDI Rating Benchmark 2026 Three-Star Rating in Quality (3 Consecutive Years)
SBI Life Insurance	UCDA Awards 2025 Silver Award for Overall Corporate Excellence (4 Consecutive Years), etc.
SBI IKIIKI SSI	SBI AI Digital Award 2026, Grand Prize #2
Joint Initiative by SBI IKIIKI and SBI Pet	SBI AI Digital Award 2026, Excellence Award #2

Certificated

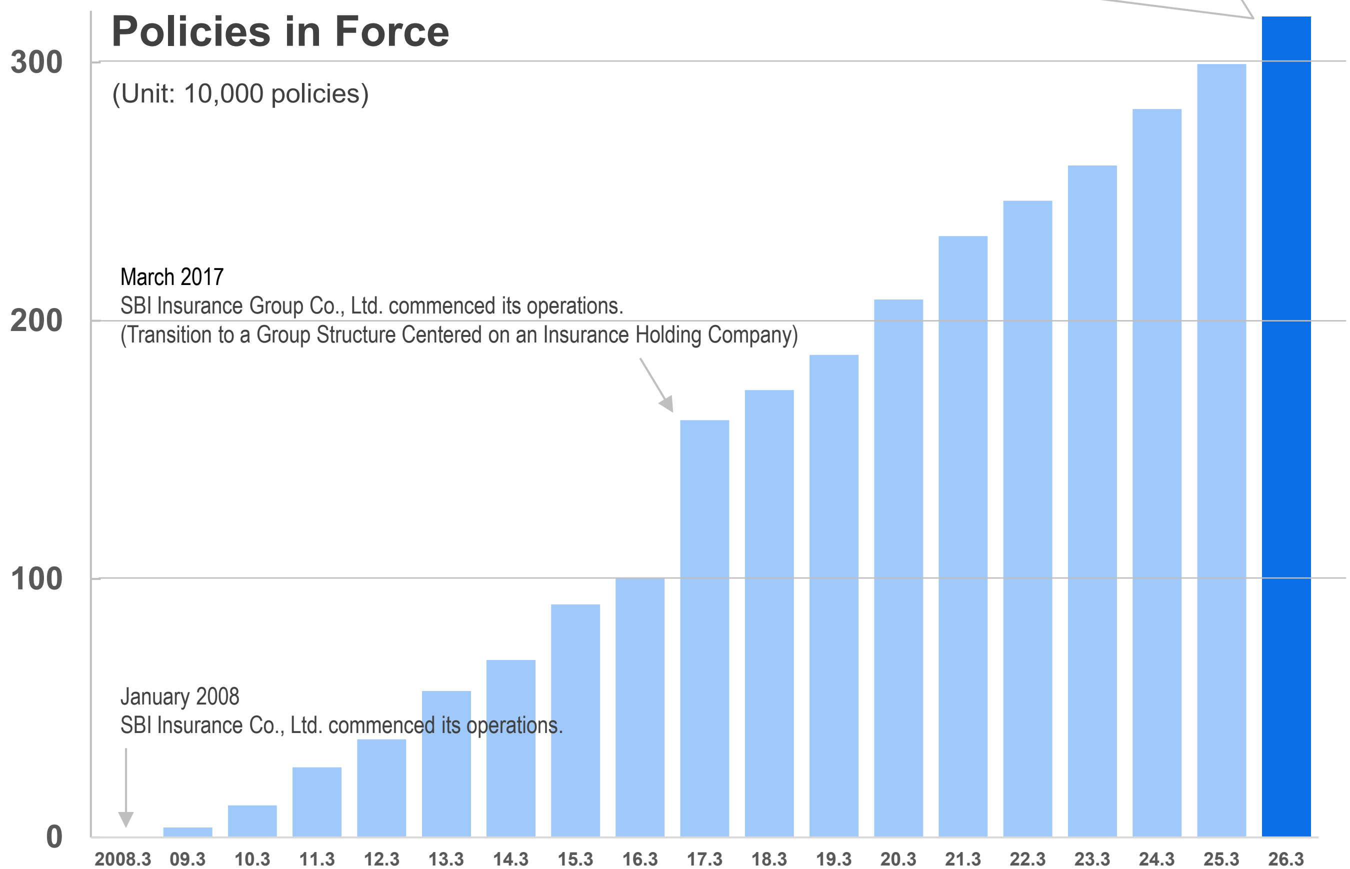
#1: The HDI Rating Benchmark is a public rating program that evaluates companies' service quality based on the international standards of HDI, the world's largest membership association for the support service industry.

#2: The SBI AI Digital Award 2026, jointly organized by SBI Holdings, Inc. and Google Cloud Japan G.K., recognizes initiatives within the SBI Group that have made a significant business impact through AI and digital technologies. Among numerous entries, the awarded initiatives were highly recognized for successfully combining AI-driven operational improvements with enhanced customer convenience and satisfaction.

SBI Insurance Group

The Group's business continued to expand steadily.
As of March 31, 2026, the Group had 3.17 million policies in force. (Net increase of 170,000 policies, up 6.2% year on year, during FYE Mar. 2026)

Total Policies in Force as of Mar. 2026 **3.17** Million



Note 1: Although we commenced operations as the insurance holding company overseeing the SBI Group's insurance business in March 2017, each of our subsidiaries had been conducting business activities prior to our establishment. Accordingly, the above chart shows the number of policies in force from the time each subsidiary joined the SBI Group (i.e., from when it became a subsidiary of our parent company, SBI Holdings, Inc.).

Note 2: For the non-life insurance business, SBI Insurance Co., Ltd.'s group cancer insurance insured persons have been included in the policies in force since June 2022. For the life insurance business, SBI Life Insurance Co., Ltd.'s group credit life insurance insured persons have been included in the policies in force.

SBI Insurance Group

Update Your Insurance Experience
Powered by AI, Big Data, and the Collective Intelligence of the SBI Group, we are transforming insurance into a smarter, simpler, and more accessible experience.

https://www.sbiig.co.jp

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