



Earnings Summary for Full Year FYE Mar. 2026

Based on Japanese GAAP



SBI Insurance Group Co., Ltd.

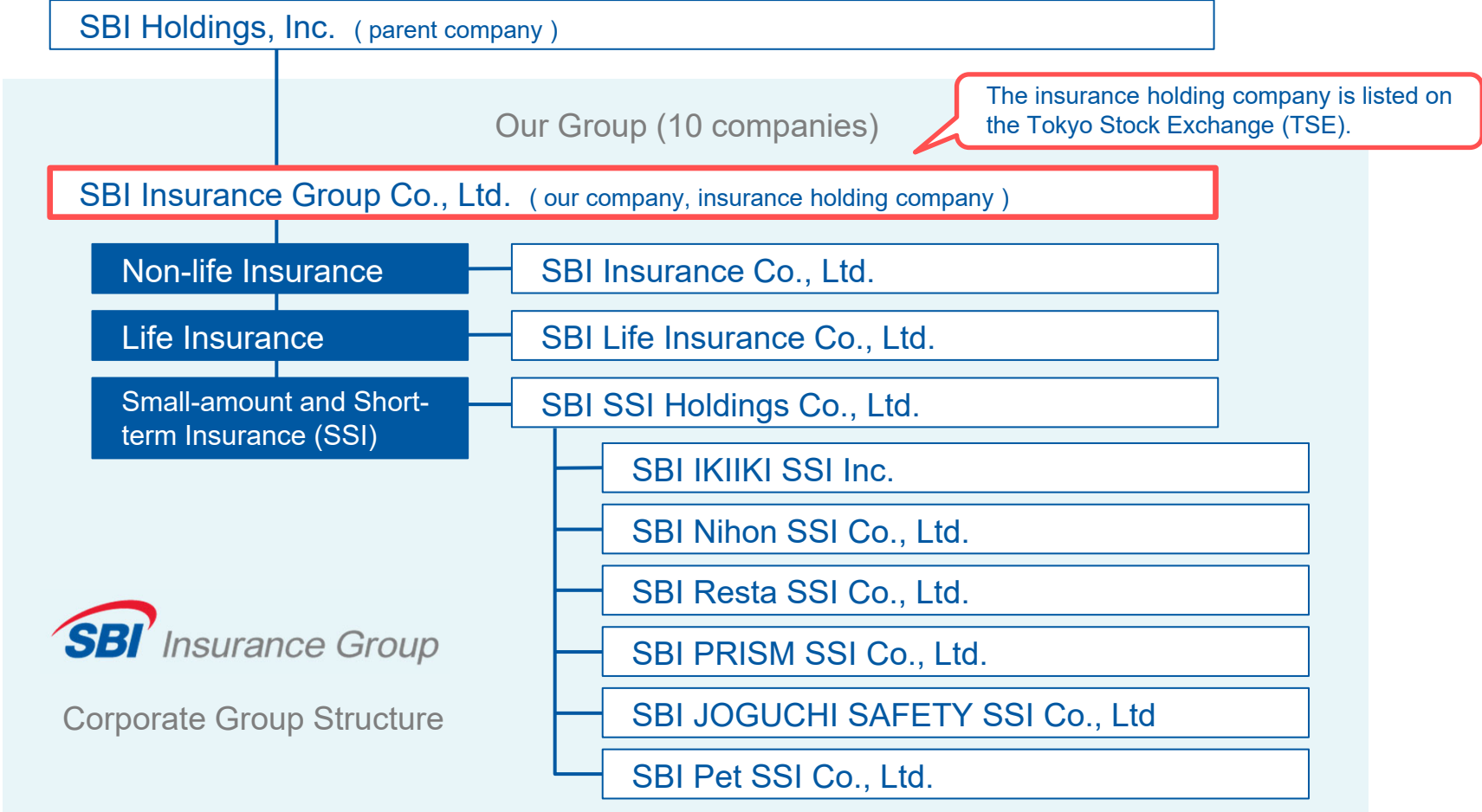
Securities Code: TSE 7326 Announced on May 12, 2026

Company Overview	P. 3
Earnings Highlights	P. 5
Operating Results by Segment	P. 6
(Reference Disclosure Regarding IFRS)	P. 8
Forecast for the next fiscal year	P. 10
Progress Toward Medium-Term Targets	P. 11
Cash Dividends from Retained Earnings	P. 12

(Disclaimer)

- The information contained in this document is intended to provide information on the performance and business strategies of SBI Insurance Group Co., Ltd. (hereinafter “the Company”) and its group, and is not intended to solicit investments or engage in any similar activities, whether in Japan or overseas.
- The Company does not guarantee the completeness of the information contained herein or any forward-looking statements, including business strategies.
- The contents of this document are subject to change or discontinuation without prior notice.

We are an insurance holding company that manages the SBI Group’s insurance businesses in Japan. Under our management, 9 consolidated subsidiaries operate in three business segments: non-life insurance, life insurance, and small-amount and short-term insurance.



Each company within our group has obtained the prescribed authorization to use the "SBI" name and logo, as well as other trademarks and service marks owned by our parent company, SBI Holdings, Inc.

A new type of insurance group that primarily offers insurance products directly to customers through online channels. Its two key features are competitively priced insurance premiums and a high level of convenience provided by 24-hour accessibility.



All three items - ordinary income, ordinary profit, and profit attributable to owners of parent - reached record highs for the full year.

SBI Insurance Group Co., Ltd.

Earnings Summary for the Year ended March 31, 2026

(Millions of yen)

	Year ended March 31, 2025	Year ended March 31, 2026	YoY Change
Ordinary income	118,463	140,362	18.5%
Ordinary profit	9,474	13,164	39.0%
Profit attributable to owners of parent	1,988	2,880	44.8%

Ordinary income increased across all three segments.

The revenue share of Life rose to 41.1%, while Non-life accounted for 33.3% and SSI for 25.6%.

Ordinary Income by Segment

(Millions of yen)

	Year ended March 31, 2025		Year ended March 31, 2026		YoY Change
	Income	Share	Income	Share	
Non-life insurance	40,436	34.1%	46,819	33.3%	15.8%
Life insurance	44,383	37.4%	57,705	41.1%	30.0%
Small-amount and short-term insurance (SSI)	33,849	28.5%	36,004	25.6%	6.4%

Segment profit increased across all three segments. In addition to higher revenue, improved operational efficiency helped contain cost increases, contributing to profit growth. The profit share was 55.3% for Non-life, 26.7% for Life, and 18.0% for SSI.

Segment Profit (Loss)

(Profit Attributable to Owners of Parent)

(Millions of yen)

	Year ended March 31, 2025		Year ended March 31, 2026		YoY Change
	Profit	Share	Profit	Share	
Non-life insurance	1,552	59.9%	2,015	55.3%	29.8%
Life insurance	807	31.2%	975	26.7%	20.8%
Small-amount and short-term insurance (SSI)	230	8.9%	656	18.0%	184.3%

Our Group's Profit Before Tax Included in SBI Holdings' Profit Before Tax (IFRS)

(Millions of yen)

	Year ended March 31, 2025	Year ended March 31, 2026	YoY Change
Non-life insurance	2,162	3,573	65.3%
Life insurance	3,434	7,084	106.3%
Small-amount and short-term insurance (SSI)	971	2,055	111.6%
Intersegment elimination or adjustment	(610)	(747)	-
Profit Before Tax (IFRS)	5,957 (¥240.01 per share)	11,965 (¥482.08 per share)	100.9

- Notes**
- The figures above are calculated by deducting investment gains related to equity-method affiliates that are not part of our Group from the insurance business profit before tax disclosed by SBI Holdings, Inc. (SBIH).
 - Under IFRS, changes in the fair value of securities are reflected in profit or loss, causing earnings to fluctuate depending on market conditions. In the current fiscal year, profit before tax (IFRS) includes approximately ¥3.0 billion in the impact of fair value valuation of securities, primarily reflecting the characteristics of asset management in the life insurance business.

Our Group's Profit Before Tax (Japanese GAAP)

(Millions of yen)

	Year ended March 31, 2025	Year ended March 31, 2026	YoY Change
Non-life insurance	1,288	2,386	85.2%
Life insurance	935	1,447	54.6%
Small-amount and short-term insurance (SSI)	436	1,238	183.6%
Intersegment elimination or adjustment	(596)	(763)	-
Profit Before Tax (Japanese GAAP)	2,064 (¥83.18 per share)	4,309 (¥173.63 per share)	108.7

Important Notes of This Reference Disclosure

While our Group prepares and discloses its financial statements in accordance with accounting standards generally accepted in Japan (“Japanese GAAP”), our parent company, SBI Holdings, Inc. (“SBIH”), prepares and discloses its consolidated financial statements in accordance with International Financial Reporting Standards (“IFRS”).

In the insurance business, significant differences arise between the two accounting standards due to differences in accounting treatments, including the recognition standards for insurance contract liabilities and the classification and measurement of securities. Accordingly, for the purpose of providing supplementary information to help investors better understand our Group’s business performance, we present, as reference information, our Group’s profit before tax included in SBIH’s consolidated financial results prepared under IFRS.

The IFRS-based profit before tax figures have been prepared in accordance with the accounting policies adopted by SBIH. In addition, our Group began preparations for the voluntary adoption of IFRS and plans to commence IFRS-based consolidated financial reporting from the first quarter of the fiscal year ending March 2030.

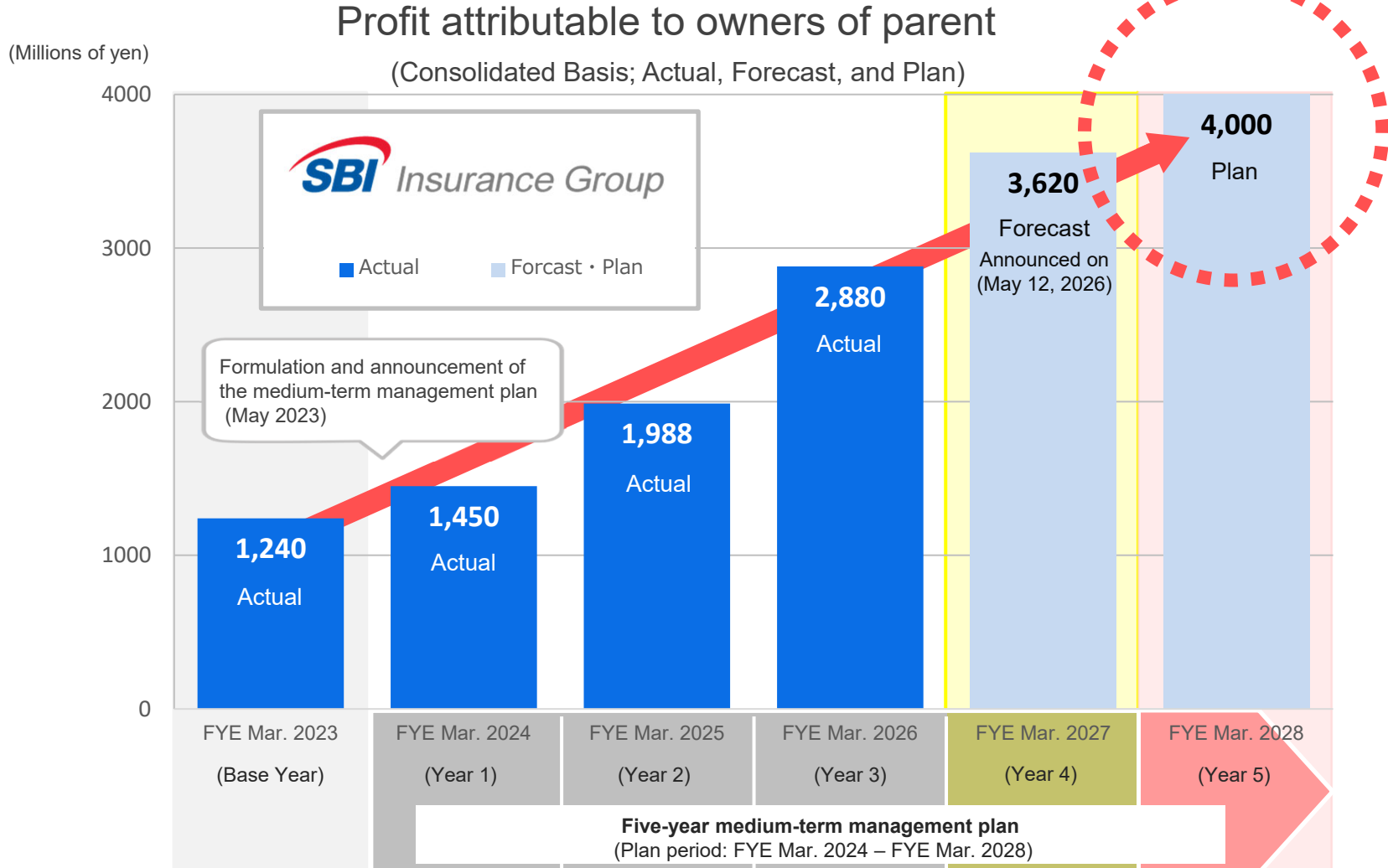
Next fiscal year (FYE Mar. 2027): Strong performance is expected to continue, with revenue, profit, and dividends all forecast to reach record highs.

Consolidated Earnings Forecast and Dividend Forecast

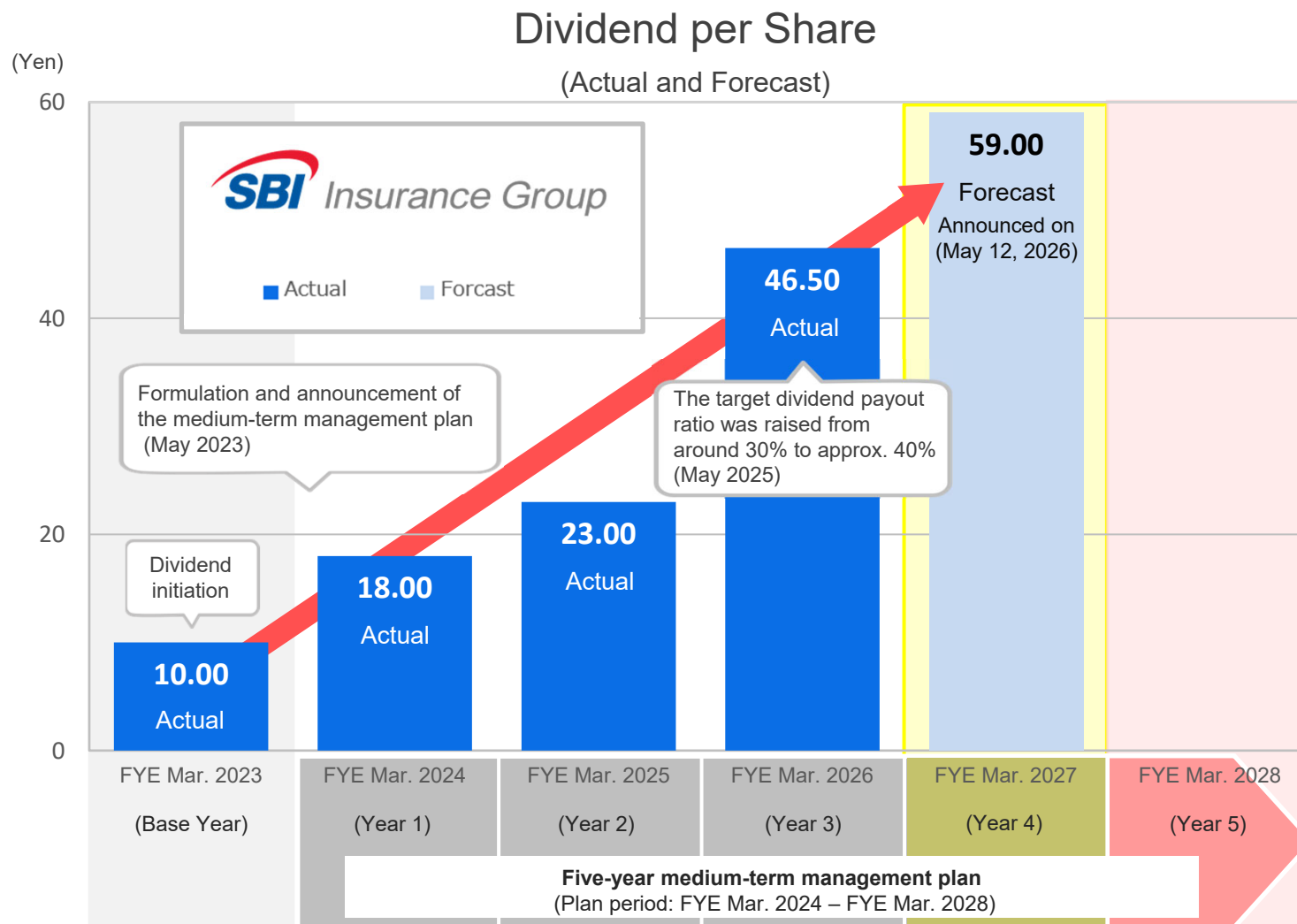
(Millions of yen)

	Year ended March 31, 2026	Year ended March 31, 2027 (the next fiscal year)		
	Actuals	Forecasts	YoY Change	
Ordinary Income	140,362	150,000	9,638	+ 6.9%
Ordinary Profit	13,164	16,000	2,836	+ 21.5%
Profit Attributable to Owners of Parent	2,880	3,620	740	+ 25.7%
Dividend per Share	¥46.50	¥59.00	¥12.50	+ 26.9%
Dividend Payout Ratio	40.1%	40.5%	-	-

Well on track to achieve the FYE Mar. 2028 target of ¥4.0 billion in profit attributable to owners of the parent under the medium-term management plan.



Targeting strong earnings and dividend growth through
 “Target profit growth × Target dividend payout ratio (around 40%)”



<https://www.sbiig.co.jp>



SBI Insurance Group Co., Ltd.

Securities Code: TSE 7326